

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1084
Version:	POLREC
Request Number:	12590
Author:	Rep. Tedford
Date:	3/3/2025
Impact:	\$0

Research Analysis

The policy committee recommendation for HB 1084 prohibits the solicitation or acceptance of assignment agreements for post-loss insurance benefits for property damage under auto, residential, or commercial property insurance policies. The measure does not apply to assignments, transfers, pledges, or conveyances granted to federally insured financial institutions, mortgagees, or subsequent purchasers of the property as well as liability coverage under the specified insurance policies.

Prepared By: Autumn Mathews

Fiscal Analysis

According to the Oklahoma Department of Insurance (OID), there is no fiscal impact to the agency from this measure. Therefore, there is no fiscal impact to the state.

The amendment does not change the fiscal impact of the measure.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.